



2018 Distribution

Record Date: June 28, 2018

Ex/ Reinvest/Pay Date: June 29, 2018

Ticker	Cusip #	Fund	Distribution Paid	Shares Outstanding	Distribution Rate/Share
VICEX	90347D203	Vice Fund-Investor Class	977,080.23	5,636,944.201	0.17333509
VICAX	90347D302	Vice Fund-Class A	85,296.83	491,653.931	0.17348957
VICCX	90347D401	Vice Fund-Class C	26,402.17	500,270.992	0.05277573
VICVX	90347D104	Vice Fund-Institutional Class	79,254.52	369,805.273	0.21431419

Note that there were no distributions paid for USA Mutuals Navigator Fund or USA Mutuals/WaveFront Hedged Quantamental Opportunities Fund.

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other information about the investment company, and they may be obtained by contacting 866.264.8783 or going to www.usamutuals.com. Read it carefully before investing.

Mutual fund investing involves risk; principal loss is possible.

The USA Mutuals Funds are distributed by Compass Distributors, LLC

Record date: Date established to determine which shareholders are eligible to receive a distribution. Ex Date: Date established for timing of payment of distribution. Reinvest

Date: Date established for reinvestment of distribution.